

The Vision

Required Policy Priorities;
Areas of Policy Focus and Associated Objectives

The Abu Dhabi Economic Vision 2030

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By 2030 Abu Dhabi intends to build a sustainable and diversified, high value-added economy that is well integrated into the global economy and that provides more accessible and higher-value opportunities for all its citizens and residents.

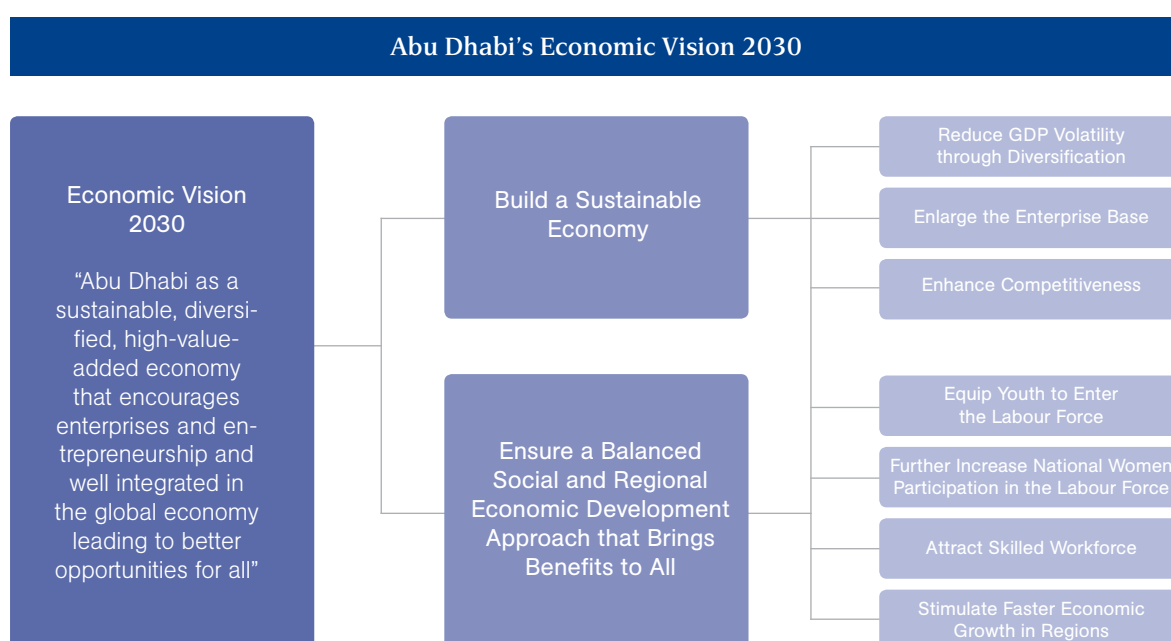
The task force has identified that the realisation of this stated vision for economic success must necessarily be based on two required economic policy priorities:

Policy priority one:

Abu Dhabi will build a sustainable economy

Policy priority two:

Abu Dhabi will ensure that social and regional development is balanced to bring the benefits of economic growth and wellbeing to the entire population of the Emirate.



For both of these economic policy priorities a number of specific core objectives have been identified. A sustainable economy will be built primarily through diversification, which is proven to reduce the volatility of economic growth. Diversification means not only broadening the number of economic sectors taking part in economic activity, but also enlarging the enterprise base, encouraging entrepreneurs, small businesses and Foreign Direct Investment (FDI), as well as developing National Champion enterprises to act as economic anchors. Abu Dhabi will also enhance competitiveness and improve productivity.

To ensure that social and regional development reaches all sections of society, Abu Dhabi will equip its youth to enter the workforce and maximise the participation of women, particularly Nationals, from across the Emirate. Abu Dhabi will also continue to attract a skilled workforce from abroad. Faster economic growth will be stimulated in regional areas.

Whilst these identified objectives will be fundamental to the delivery of the Government's stated economic policy priorities, in order to deliver on each policy priority, a number of areas of ongoing economic policy focus have also been identified. In total there are seven areas for economic policy focus – each one precipitating additional specific objectives that must be achieved in order for the Government's stated economic vision to be realised.

Seven areas of ongoing economic policy focus:

1. Build an open, efficient, effective and globally integrated business environment
2. Adopt a disciplined fiscal policy that is responsive to economic cycles
3. Establish a resilient monetary and financial market environment with manageable levels of inflation
4. Drive significant improvement in the efficiency of the labour market

5. Develop a sufficient and resilient infrastructure capable of supporting the anticipated economic growth
6. Develop a highly skilled, highly productive work force
7. Enable financial markets to become the key financiers of economic sectors and projects

Delivering on these seven areas of policy focus will be fundamental to the success of the Emirate's goals in economic and social development. Achieving them will significantly contribute to the establishment of a sustainable economy that truly makes the benefits of economic and social development available to all. Ultimately, achieving success in each of these areas will ensure that Abu Dhabi's economy is ranked among the most dynamic, open and successful economies of the world within 20 years.

Abu Dhabi's Economic Vision 2030

