

Mohamed bin Zayed: Formation of New Boards of Directors Constitutes an Important Milestone in Abu Dhabi's Development March

Abu Dhabi, 20 July 2010

H.H. General Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, Deputy Supreme Commander of the UAE Armed Forces and Chairman of the Abu Dhabi Executive Council, issued Resolution No. (39) of 2010 reshuffling the Executive Committee of the Abu Dhabi Executive Council following a briefing by H.H. Sheikh Hamed bin Zayed Al Nahyan, Chairman of the Abu Dhabi Crown Prince's Court, Managing Director of the Abu Dhabi Investment Authority (ADIA) to H.H. Sheikh Mohamed.

The resolution named H.E. Mohammad Ahmad Al Bowardi as Chairman of the Executive Committee of the Abu Dhabi Executive Council, with the membership of H.E. Sheikh Sultan bin Tahnoon Al Nahyan, H.E. Khaldoun Khalifa Al Mubarak, H.E. Hamad Mohammed Al Hurr Al Suwaidi, H.E. Rashid Mubarak Al Hajeri, H.E. Nasser Ahmed Khalifa Al Sowaidi, H.E. Abdullah Rashid Al Otaiba, H.E. Dr. Ahmed Mubarak Al Mazrouei, Staff Major-General Obaid Al Hiri Salem Al Ketbi, H.E. Dr. Mugheer Khamis Al Khaili, H.E. Majid Ali Al Mansouri, H.E. Abdullah Ali Musleh Al Ahababi, and Mr. Obaid Sultan Al Dhaheri as the Executive Committee Rapporteur.

H.H. General Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, Deputy Supreme Commander of the UAE Armed Forces and Chairman of the Abu Dhabi Executive Council, issued Resolution No. (40) of 2010 reshuffling the Abu Dhabi Council for Economic Development (ADCED) Board.

The Resolution named Chairman of the Department of Economic Development (DED) as Chairman of the Board, with the membership of representatives from

the public sector: Chairman of the Abu Dhabi Chamber of Commerce & Industry (ADCCI), Vice Chairman of the Abu Dhabi Chamber of Commerce & Industry (ADCCI), Director General of Abu Dhabi Municipality (ADM), and Undersecretary of the Abu Dhabi Department of Economic Development (DED).

The Resolution also stipulated that the private sector is to be represented by members: Abdullah Nasser Al Sowaidi, Abdullah Mohammed Al Mazrouei, Faraj bin Hmouda Al Dhaheri, Ahmad Saeed Al Badi, Nasser Jasem Al Nuwais, and representatives from the Abu Dhabi Chamber of Commerce & Industry (ADCCI) as members: Mohammed Thani Murshid Ghannam Al Rumaithi, Khalfan Saeed Jumaa Al Kaabi, Fatima Obaid Al Jaber, Khaled Abdullah Al Bu-Ainnain, Rashid Saif Jabr Al Suwaidi, in addition to representatives from Businessmen Councils: Sameh Al Masri, Saleh Al Muqtish, John Lawrence Habib as members.

H.H. General Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, Deputy Supreme Commander of the UAE Armed Forces and Chairman of the Abu Dhabi Executive Council, issued Resolution No. (41) of 2010 reshuffling the Abu Dhabi Higher Corporation for Specialized Economic Zones (ZonesCorp) Board.

The Resolution named Chairman of the Department of Economic Development (DED) as Chairman of the Board and Chairman of the Department of Municipal Affairs (DMA) as Vice Chairman of the Board, with the membership of the Chairman of the Department of Transport (DoT), Chairman of the Abu Dhabi Airports Company (ADAC), Undersecretary of the Abu Dhabi Department of Economic Development (DED), Chairman of the Abu Dhabi Ports Company, Deputy Chief Executive Officer of the Abu Dhabi National Oil Company (ADNOC), Director General of the Abu Dhabi Urban Planning Council (UPC), and a representative of the Abu Dhabi Water and Electricity Authority (ADWEA).

The aforementioned resolutions seek to realise the Policy Agenda and the Economic Vision 2030 of the Emirate of Abu Dhabi, where the expired Boards of Directors have been reshuffled as per effective legislations governing their formation.

The resolutions reflect the trend towards focusing efforts in some of the critical Government bodies such as the Abu Dhabi Investment Authority (ADIA), where H.H. Sheikh Hamed bin Zayed Al Nahyan was appointed as ADIA Managing Director in April 2010.

H.H. General Sheikh Mohamed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi, Deputy Supreme Commander of the UAE Armed Forces and Chairman of the Abu Dhabi Executive Council, thanked H.H. Sheikh Hamed bin Zayed Al Nahyan, Managing Director of the Abu Dhabi Investment Authority (ADIA) and former Boards of Directors for the tremendous efforts they have exerted to drive the development of such government entities.

H.H. Sheikh Mohamed said that the formation of the new Boards of Directors constitutes an important milestone in the development march of the Emirate of Abu Dhabi under the wise leadership of H.H. Sheikh Khalifa bin Zayed Al Nahyan, President of the UAE and Ruler of the Emirate of Abu Dhabi.

H.H. Sheikh Mohamed wished H.H. Sheikh Hamed bin Zayed Al Nahyan, Chairman of the Abu Dhabi Crown Prince's Court, Managing Director of the Abu Dhabi Investment Authority (ADIA) success in the tasks entrusted to him. Additionally, H.H. Sheikh Mohamed reiterated the importance of successfully implementing the projects carried out by these Government entities and their role in positioning the Emirate of Abu Dhabi as one the top global destinations in a wide range of sectors.